

8/20 (4)

Christine Joyce

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**From:** Stephen Barrett  
**Sent:** Friday, August 17, 2012 12:35 PM  
**To:** Steve Ledoux  
**Cc:** Brian McMullen; Eva Szkaradek; 'Lynne Foster'; Christine Joyce  
**Subject:** Monday evening BOS bond approval vote and signatures needed

**Importance:** High

Steve L:

### Background

The Town is borrowing funds as authorized by the April 2012 Annual Town Meeting.

The total amount of \$2,093,652 includes those projects authorized and the Town's share of the Douglas School Roof Project.

The Town's AAA bond rating was retained.

The bonds were sold at market on 8/9/12.

There were 5 bidders and the low bid of 1.59% was accepted pending BOS ratification.

Monday evening the Board will need a formal vote to accept the bond bid. The vote is as follows:

"The BOS hereby votes to accept the low bid of 1.59% from PNC Capital Markets and the Board further votes the Douglas School Roof project of \$267,606 with the remainder of the project being financed by the MSBA (Massachusetts School Building Authority). The Board further votes acceptance of the remaining vote conditions contained in the full vote document as provided by Bond Counsel."

We will also need the following documents signed Monday night:

- 1) Vote of the BOS - 5 copies must be signed by the Clerk of the BOS
- 2) Bond Certificates - 10 certificates must be signed by the BOS/Town Treasurer and the Town seal must be affixed
- 3) Official Statement Certificate - 5 copies must be signed by the BOS/Town Treasurer/Town Clerk and Town seal must be affixed
- 4) Continuing Disclosure Certificate - 5 copies must be signed by the BOS/Town Treasurer
- 5) Tax Certificate - 5 copies must be signed by the BOS/Town Treasurer

Thanks,

Steve Barrett